STATEMENT OF PURPOSE

RS20885

The purpose of this legislation is to amend section 49-2905 Idaho Code to authorize the Department of Agriculture to transfer funds to the Idaho Transportation Department (ITD) to prepare and periodically update Idaho's rail plan. Funds to be transferred are those already appropriated and authorized in section 49-2904 Idaho Code and currently in the Rural Economic Development and Integrated Freight Transportation (REDIFiT) account in the State Treasury. The annual amount to be transferred shall not exceed one percent (1%) of all funds contained within the REDIFiT account. ITD is authorized to accumulate funds within ITD not to exceed \$75,000 to prepare and update Idaho's rail plan.

FISCAL NOTE

There is no fiscal impact to the state general fund.



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